**NOTICE TO MEMBERS OF**

**HOMETOWN CREDIT UNION**

Dear Members:

The collapse of the Silicon Valley Bank in California and Signature Bank in New York, again remind us why we choose Credit Unions over Banks. We are all member-owners of OUR financial institution, HOMETOWN CREDIT UNION. Your elected Board of Directors oversee all activities within our credit union and they focus on financial security and the safety and soundness of our institution. This oversight is not from a hand-picked board of friends and relatives that are highly paid with golden parachutes and stock options. But a board elected by you the members that is voluntary and serve only to make sure that management is doing what is best for our members and not what is best for them.

Our first priority is your financial success. Providing you with the “Credit Union Advantage” is the only reason we exist. Hometown Credit Union was chartered in 1949 to care for our communities and our members’ well-being. We provide better service, lower fees, higher deposit rates, lower loan rates, and patronage dividends. We do not distribute our earnings back to a small group of stockholders but to every single member that does business with Hometown Credit Union. You all received a “Patronage Dividend” that was deposited to your savings account in late February. That my friends would not have happened from a stockholder owned bank.

Credit Union members have never lost a penny of insured savings at a federally insured credit union. Furthermore, I can assure you that your deposits with Hometown Credit Union are safe and secure for the following reasons:

1. All deposits are insured by the National Credit Union Administration (NCUA) up to $250,000 per account holder, and much more depending on how your accounts are structured with joint members and beneficiaries.
2. Hometown Credit Union is well capitalized at over 15% of Total Assets. Many institutions only hold capital of 7-10%.
3. Hometown Credit Union has a large loan loss reserve at nearly 2.50% of Total Loans. Most institution only hold reserves of 1.00% or less.

Please remember that the safest place for your money is in your local Hometown Credit Union.

We are here for you, technically we are you. **“TOGETHER WE ARE STRONG”**

If you have any further questions, please don’t hesitate to reach out to any of our team members or myself, or visit our website at hcuonline.com.

Sincerely,

Harold M. Hagen, CEO/President

Hometown Credit Union

P.S. To learn more about how NCUA’s Insurance protects your deposits go to the Share Insurance Estimator section of [www.mycreditunion.gov](http://www.mycreditunion.gov).