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701.647.2448 | Fax 701.647.2449 | 877.304.0035

Ashley Office | PO Box 230 | Ashley, ND 58413
701.288.3439 | Fax 701.288.3430 | 877.588.3439

Hazleton Office | PO Box 225 | Hazleton, ND 58544
701.782.6841 | Fax 701.782.6831 | 866.782.6841

NEWSLETTER

Board of Directors
Rodney Kinzler, **Chair**
Ken Wolf, **Vice Chair**
Darvin Fischer, **Secretary**
Josh Land, **Director**
James McLeish, **Director**

Supervisory Committee
Rodney Brosz

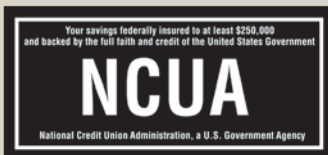
CEO
Harold Hagen

Kulm Office
Steve Anderson, **Sr. VP of Lending**
Betty Gunderson, **Sr. VP of Finance**
Mavis Brosz
John Elhard
Lisa Irion
Layton Johnson
Brandy Klusmann
Ann Laeger
Julia Mathern
Marsha Nitschke

Ashley Office
Lisa Neu, **Branch Manager**
Paul Nies
Pamela Schnabel

Hazleton Office
Patty Flegel, **Branch Manager**
Holly Bender
Ben Erickson
Gretta Grenz

Hours of Operation
All Locations:
Monday-Friday
8:00 a.m. to 5:00 p.m.



Federally insured by NCUA

Hometown Credit Union Holds 65th Annual Meeting



Robbie Thompson, President of the Credit Union Association of the Dakotas addresses the members at the annual meeting.

Hometown Credit Union's 65th annual meeting was held on Friday, February 20th.

Harold Hagen, CEO, reported that the credit union had record earnings and ended 2014 with assets of \$90 million. He went on to announce that both depositors and borrowers would be receiving a special patronage dividend, calculated at .125% of your average loan and deposit balances. This is another benefit of being a member of Hometown Credit Union. Reports were delivered by Keith Giesler, Board Chairman, and Rodney Brosz, the Supervisory Internal Auditor. Staff members recognized for their years of service were Steve Anderson, Sr. VP of Lending for 20 years of service, Layton Johnson, Ag Loan Officer, and Ann Laeger, Loan Processor, for their 5 years of service. Elections of officers for the Board of Directors were held with James McLeish of Hazleton winning a second term and Josh Land, Kulm, newly elected to the board. Other board members include Ken Wolf, Fredonia, Rodney Kinzler, Kulm, and Darvin Fisher, Ashley.

Hometown Credit Union Now Offering Health Savings Accounts

A health savings account (HSA) is a tax-exempt trust or custodial account you can set up at Hometown Credit Union to pay or reimburse certain medical expenses you incur. To be an eligible individual and qualify to open an HSA, you must meet the following requirements:

- You must be covered under a high deductible health plan (HDHP) (see table below)
- You have no other health coverage (there are some exceptions)
- You are not enrolled in Medicare.
- You cannot be claimed as a dependent on someone else's 2014 tax return

A HDHP has two parts that must be met to be considered an HDHP. Below is a table that shows the minimum annual deductible and maximum out-of-pocket expenses for 2015:

	Self –Only Coverage	Family Coverage
Minimum annual deductible	\$1,300	\$2,600
Maximum annual deductible and other out-of-pocket expenses	\$6,450	\$12,900

If you are unsure if your health plan qualifies as a HDHP, contact your insurance provider.

You may enjoy several benefits from having an HSA. You can claim a tax deduction for your contributions you, or someone other than your employer, make to your HSA even if you do not itemize deductions on Form 1040. Contributions to your HSA made by your employer (including contributions made through a cafeteria plan) may be excluded from your gross income. Another benefit is that the contributions remain in your account until you use them, and the interest or other earnings on the account are tax free. If you use your HSA account to pay for qualified medical expenses, the distributions are tax free. An HSA account is “portable,” which means it stays with you if you change employers or leave the work force.

There are annual limits for the amount you can contribute to an HSA. For more information stop by Hometown Credit Union or call us at 877-304-0035.

Complete information about a Health Savings Account is detailed in IRS Publication 969.

Celebrating 65 Years!

Certificate of Deposit Special

65
.65% 9-month term
1.65% (1.66% APY) 36 month
2.00% (2.02% APY) 65 months

Insured by NCUA

\$1,000 minimum deposit • Limited time offer • Early withdrawal penalties apply

MAIN OFFICE • KULM 877-304-0035
HAZELTON branch 701-782-6841
ASHLEY branch 701-288-3439



Steve Anderson, Sr. VP of Lending, received an award for 20 years of service.

MISSION STATEMENT

Hometown Credit Union is a financial cooperative, which is owned and operated for its members. We seek to promote thrift and economic development of our trade area. We strive to provide the best possible financial service to meet members' needs.

Hometown Credit Union seeks to grow while maintaining its long-term financial stability.