

# HOMETOWN CREDIT UNION

P.O. Box 310  
Kulm, ND 58456 • 647-2448

P.O. Box 230  
Ashley, ND 58413 • 288-3439

P.O. Box 225  
Hazelton, ND 58544 • 782-6841

109 McDougall Drive #5  
Lincoln, ND 58504 • 751-1613

## Loan Application

{ To assist the Credit Union in determining creditworthiness, please complete ALL blanks on this form as fully as possible. Completeness will increase our efficiency in applicant processing. }

	<b>Date</b>
<b>Name</b>	<b>Account Number</b>
<b>Address</b>	<b>Note Number</b>
<b>City/State/Zip</b>	<b>Soc. Sec. #</b>
<b>Phone</b>	<b>No. of Dependents</b>
<b>Share Balance</b>	<b>Ages</b>
<b>Loan Balance with this loan</b>	<b>Birthdate</b>

I HEREBY APPLY FOR A LOAN AS FOLLOWS: (to be completed by applicant)

Amount of money requested ..... \$ \_\_\_\_\_

Combine with old loan balance (if any) ..... \$ \_\_\_\_\_

**TOTAL NEW LOAN** ..... \$ \_\_\_\_\_

Are you interested in having your loan protected? \_\_\_ No \_\_\_ Yes (please complete next line)  
 \_\_\_ Credit Life \_\_\_ Disability \_\_\_ Single (insured's name) \_\_\_\_\_ \_\_\_ Joint (insure both applicants)

If you answer "Yes", the Credit Union will disclose to cost to protect your loan. The credit insurance is voluntary and does not affect your loan approval. In order for your loan to be covered, you will need to sign a separate application that explains the terms and conditions.

PURPOSE OF LOAN: \_\_\_\_\_  
 \_\_\_\_\_

To be repaid in \_\_\_\_\_ monthly/annual payments of \$ \_\_\_\_\_ including/plus interest  
 starting on \_\_\_\_\_ (date) and continuing \_\_\_\_\_ (payment frequency) thereafter.

### SECURITY FOR LOAN

- Individual Credit (applicant's signature only/ and/or co-signer/maker {person who will be equally liable for repayment})  
Co-signer/makers' name \_\_\_\_\_
- Secured Credit (collateral)
- Shares, Certificates in account(s) \_\_\_\_\_  
Value \$ \_\_\_\_\_
- New/Used Vehicle: Year \_\_\_\_\_ Make \_\_\_\_\_  
Model: \_\_\_\_\_ Purchase Price \$ \_\_\_\_\_  
Today's Value \$ \_\_\_\_\_ Loan Value \$ \_\_\_\_\_
- New/Used Farm Equipment Year \_\_\_\_\_ Make \_\_\_\_\_  
Model: \_\_\_\_\_ Serial Number \_\_\_\_\_  
Purchase Price \$ \_\_\_\_\_ Today's Value \$ \_\_\_\_\_
- Livestock: Kind \_\_\_\_\_ No. of Head \_\_\_\_\_
- Other: \_\_\_\_\_

### CREDIT COMMITTEE / LOAN OFFICER ACTION

- We approve the loan as submitted
- We reject the loan as submitted. Reason for rejection  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_
- The following counter offer will be made to the applicant and if accepted, we approve the loan.  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Date \_\_\_\_\_

Loan Officer \_\_\_\_\_

Signed \_\_\_\_\_

Signed \_\_\_\_\_

Signed \_\_\_\_\_

Signed \_\_\_\_\_

Signed \_\_\_\_\_

**APPLICANT CREDIT INFORMATION**

Present Employer \_\_\_\_\_ Address \_\_\_\_\_  
 Phone # \_\_\_\_\_ Position \_\_\_\_\_ Years there \_\_\_\_\_  
 Previous Employer \_\_\_\_\_ Length of Employment \_\_\_\_\_  
 Monthly/Annual Salary (net/gross) \$ \_\_\_\_\_  
 Other Income \$ \_\_\_\_\_ per \_\_\_\_\_  
 Name and Address of nearest relative not living with you \_\_\_\_\_

**FINANCIAL STATEMENT**

- Individual (If you check this box, provide financial information only about yourself)  
 Joint, with \_\_\_\_\_ Relationship \_\_\_\_\_  
 (If you check this box, provide financial information about yourself and the other person)

Assets	Current Value	Estimate of Monthly Expenses	
Cash & Deposits	_____	Mortgage / Rent	\$ _____
Accounts Receivable	_____	Insurance(s)	\$ _____
Real Estate Owned	_____	Phone	\$ _____
Vehicles (describe)	_____	Vehicle Expenses	\$ _____
_____	_____	Utilities	\$ _____
_____	_____	Heat	\$ _____
Personal Property (describe)	_____	Food	\$ _____
_____	_____	Other _____	\$ _____
_____	_____	_____	\$ _____
Cash Value Life Insurance	_____	_____	\$ _____
Other Assets (describe)	_____	<b>TOTAL MONTHLY EXPENSES \$ _____</b>	
_____	_____		
_____	_____		
<b>TOTAL ASSETS</b>	\$ _____		

**OUTSTANDING DEBTS**

Creditors	Name	Secured by	Annual or Monthly Pmt	Outstanding Bal.	Current (Y/N)
Credit Unions	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
Banks	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
Finance Co.'s (GMAC, etc.)	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
Credit Cards	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
Other Debts	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
<b>TOTAL DEBTS</b>			_____	_____	

I/ We hereby certify that all statements made, including those on the reverse side hereof, are true and complete and submitted for the purpose of obtaining credit. I/ We authorize Hometown Credit Union to verify any information that may be pertinent to making a credit determination on this application. I HAVE NO OTHER DEBTS.

**LOAN APPLICATION FEE: \$20:00** Date \_\_\_\_\_

Social Security Number \_\_\_\_\_ Signature \_\_\_\_\_

Social Security Number \_\_\_\_\_ Signature \_\_\_\_\_